

Employee Retention Credit (ERC)

The Coronavirus Aid, Relief, and Economic Security (CARES) Act, signed into law in late March, provides economic relief to businesses and individuals. The stimulus package, which made \$370 billion in funding available to small companies, contains a provision allowing certain employers to claim a tax credit for retaining employees during the crisis.



Eligible employers can still claim the ERC tax credit today by retroactively amending their 2020 or 2021 payroll taxes with IRS Form 941-X.

Finding the right organization with a talented team to work with you by reviewing the relevant financial records to calculate the expected ERC refund amount and complete and file the proper IRS forms on the business's behalf and prepare and retain all supporting documentation is of extreme importance.

Let Patriot Tax help guide you through this process.

Be sure to call today before this credit is no longer available.

216-486-9800

